

Manitowoc Public School District  
Minutes of Finance & Budget Committee Meeting  
Wednesday, December 16, 2020

Finance and Budget Committee Chairperson Richard Nitsch called the meeting to order at 9:00 a.m. Members present were Richard Nitsch, Dave Nickels, Superintendent Mark Holzman and Interim Director of Business Services Sue Schnorr.

The meeting consisted of comprehensive information and discussion regarding the 2021-2022 Budget and Referendum Scenarios. Mr. Holzman reported we will have a \$3.5 million reduction in our budget, along with a \$1.3 million Fund Balance consideration. If the District does not move to go to referendum, there will be significant reduction in programs and staffing. Interim Director of Business Services Sue Schnorr also stated that there has been a huge increase in payments to private school vouchers from \$150,982 in 2016-2017 School Year to \$1,972,499 for the 2020-2021 School Year. This is a huge impact on our district's budget.

Further revenue discussion regarding some of the unanswered questions that will affect the budget and referendum scenarios such as student enrollment in Fall of 2021, future State Aid and what the property values will be for Manitowoc residents, as this is a key indicator for the tax levy. Conversation continued regarding the options for referendum as part of the April 2021 election vs. a November 2021 election.

Dave Nickels made a motion recommending bringing forward \$4.3 million, 3 year referendum at the April 2021 election, to the Board. Richard Nitsch seconded the motion acknowledging this recommendation will be open for further discussion by the full Board.

On motion from Dave Nickels, and seconded by Richard Nitsch, the meeting adjourned at 10:16 a.m.

Respectfully submitted,  
Mark Holzman, Superintendent  
Richard Nitsch, Finance & Budget Committee Chairperson